

781—6.3(12) Intention to issue obligations.

6.3(1) *Treasurer's status with an authority.* The treasurer or the treasurer's designee shall serve as an ex officio nonvoting member of each authority. The authority shall transmit to the treasurer all documents, notices, and materials which are distributed to any other member of the authority. The treasurer shall be permitted to attend all meetings, conferences or working sessions which any other member of the authority is permitted to attend.

6.3(2) *Notice to treasurer.* When members of an authority determine that the authority should prepare to issue obligations, the authority shall notify the treasurer of its intent to do so.

6.3(3) *Consultation with authority.* Upon determining that an authority intends to prepare to issue obligations, the treasurer or treasurer's designee shall meet with the authority or its designee to discuss the following matters:

- a. Proposed amount, terms, and conditions of the issue;
- b. Documents, instruments, and other materials necessary to effectuate issuance and marketing;
- c. Professional services necessary to effectuate issuance;
- d. Proposed schedule for preparation, issuance, and marketing;
- e. Whether the issue will be sold on a negotiated, competitive, or other basis;
- f. Compensation for vendors of professional services;
- g. Projected costs to the authority of vendor selection.